



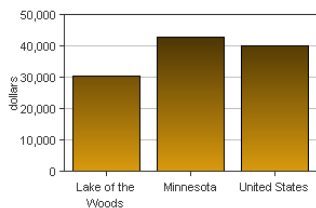
Lake of the Woods, Minnesota

Lake of the Woods is one of 87 [counties](#) in Minnesota. It is not part of a Metropolitan Area. Its 2008 population of 3,964 ranked 86th in the state.

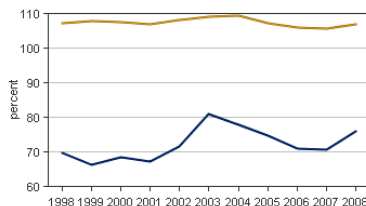
PER CAPITA PERSONAL INCOME

In 2008 Lake of the Woods had a per capita personal income (PCPI) of \$30,559. This PCPI ranked 76th in the state and was 71 percent of the state average, \$42,953, and 76 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 9.7 percent from 2007. The 2007-2008 state change was 3.0 percent and the national change was 2.0 percent. In 1998 the PCPI of Lake of the Woods was \$19,010 and ranked 83rd in the state. The 1998-2008 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008



Per Capita Income as a Percent of the United States, 2008



■ Minnesota ■ Lake of the Woods

TOTAL PERSONAL INCOME

	2007-08 percent change	1998-2008 AAGR
Lake of the Woods	7.5 %	3.5 %
Minnesota	3.8 %	4.8 %
U.S.	2.9 %	5.0 %

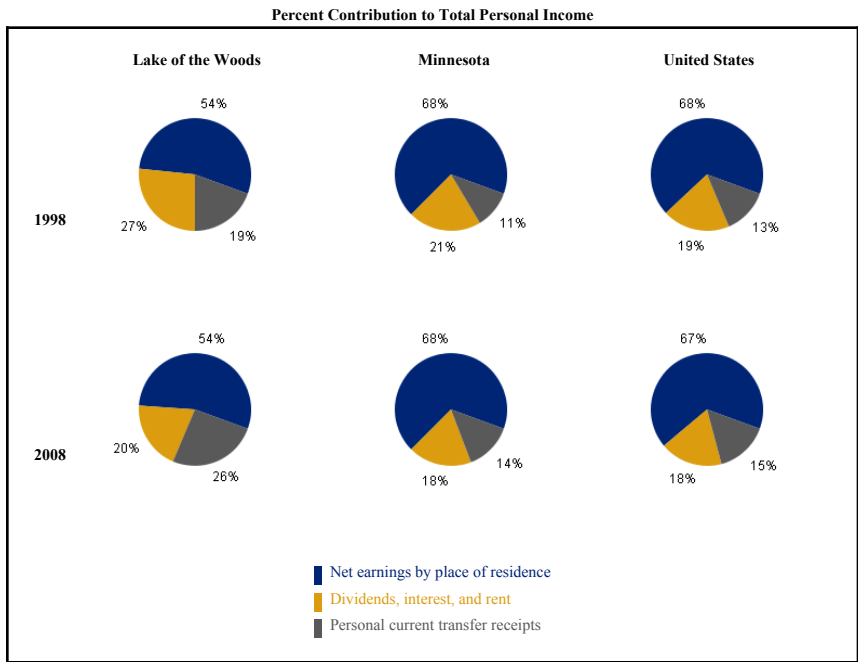
AAGR: average annual growth rate

In 2008 Lake of the Woods had a total personal income (TPI) of \$121,135*. This TPI ranked 87th in the state and accounted for 0.1 percent of the state total. In 1998 the TPI of Lake of the Woods was \$85,736* and ranked 86th in the state.

*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake of the Woods.



2007-2008 percent change			
	Lake of the Woods	Minnesota	U.S.
Net earnings	7.3 %	3.7 %	2.0 %
Dividends, interest, and rent	4.9 %	1.2 %	1.3 %
Personal current transfer receipts	9.8 %	8.2 %	9.2 %

1998-2008 average annual growth rate			
	Lake of the Woods	Minnesota	U.S.
Net earnings	3.6 %	4.8 %	4.8 %
Dividends, interest, and rent	0.4 %	3.2 %	4.2 %
Personal current transfer receipts	6.6 %	7.3 %	6.7 %